

**Harris County**  
Department of  
**Education**

# Monthly Investment Report

as of December 31, 2018  
(unaudited)

Audio Briefing at:

<https://www.showme.com/sh/?h=c1exBFg>



# MONTHLY INVESTMENT REPORT (unaudited)

## PURPOSE OF REPORT

As of December 31, 2018

- State compliance with state law, HCDE policy and investment strategy.

**Texas Government Code, Section 2256, Public Funds Investment Act; and**

**HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**

- Describe investment position at report date.

**HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type**

- State account or fund for each investment asset.

**HCDE Investment Earnings Reports / PFC Investment Earnings Reports**

- State book and market value for each investment asset at beginning and end of the period.

**HCDE Inventory Report / PFC Inventory Report**

- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.

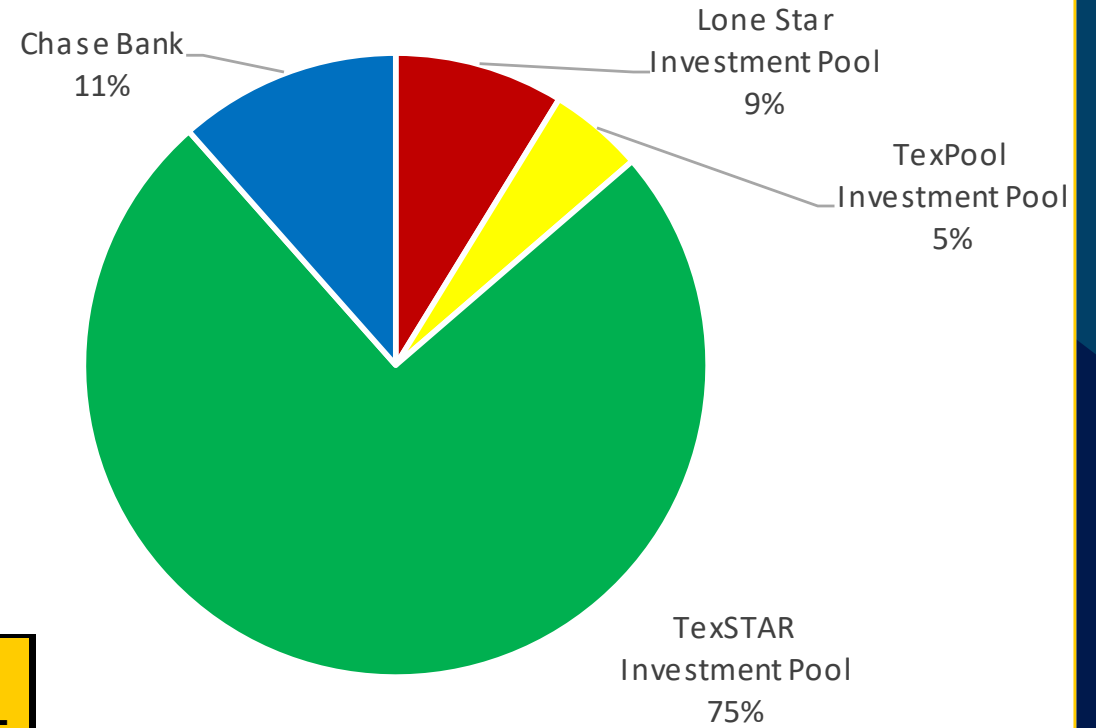
**HCDE Inventory Report / PFC Inventory Report**



**MONTHLY INVESTMENT REPORT (unaudited)**  
**INVESTMENT BY FUND BY TYPE**  
**As of December 31, 2018**

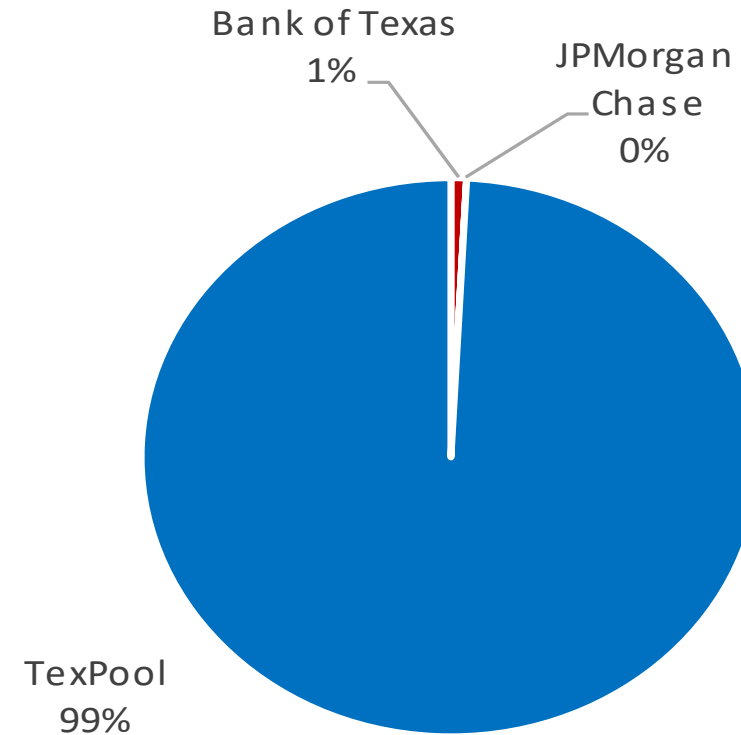
INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+( C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,576,781	\$ -	\$ -	\$ 2,576,781	\$ -	\$ 2,576,781
TexPool Investment Pool	893,722	549,781	-	1,443,503	10,589,810	12,033,313
TexSTAR Investment Pool	22,013,411	-	-	22,013,411	-	22,013,411
Bank - Chase (Cash)	3,348,887	-	41,271	3,390,158	-	3,390,158
Bank of Texas - Investment	-	-	-	-	86,852	86,852
<b>Totals</b>	<b>\$28,832,800</b>	<b>\$ 549,781</b>	<b>\$ 41,271</b>	<b>\$29,423,852</b>	<b>\$ 10,676,662</b>	<b>\$40,100,514</b>

# MONTHLY INVESTMENT REPORT (unaudited) HCDE PORTFOLIO BY INVESTMENT TYPE As of December 31, 2018



GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 3,390,158	12%
Investment Pools	26,033,694	88%
<b>Totals:</b>	<b>\$ 29,423,852</b>	<b>100%</b>

# MONTHLY INVESTMENT REPORT (unaudited) PFC PORTFOLIO INVESTMENT BY TYPE As of December 31, 2018



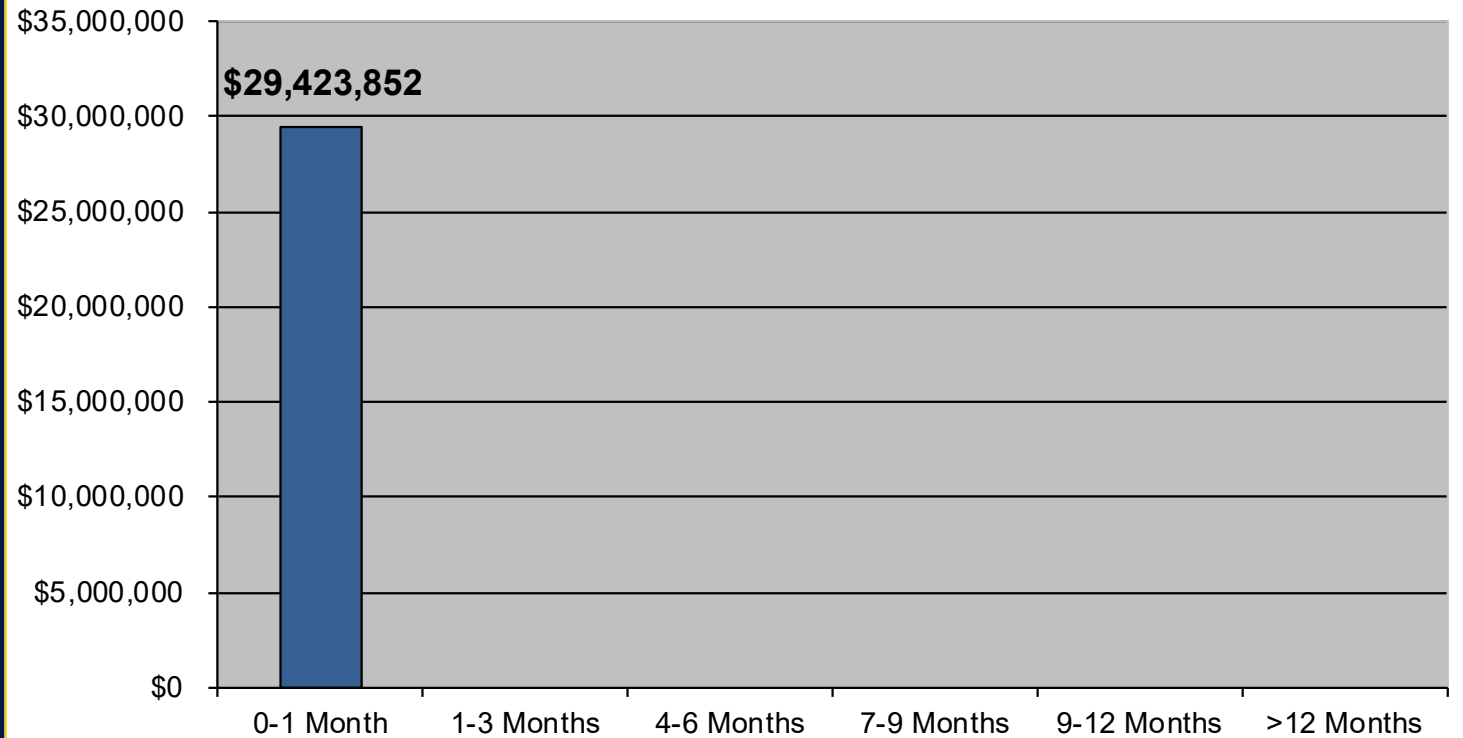
PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	86,852	0.81%
Bank Money Market Fund Sweep	-	0.00%
TexPool Investment Pools	10,589,810	99.19%
<b>Total</b>	<b>10,676,662</b>	<b>100%</b>

**MONTHLY INVESTMENT REPORT (unaudited)**  
**HCDE INVESTMENT PORTFOLIO COMPARISON**  
**As of December 31, 2017 and December 31, 2018**

	FY 2018	FY 2019	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,530,569	\$ 2,576,781	\$ 46,211	2%
TexPool Investment Pool	1,417,503	1,443,503	26,000	2%
TexSTAR Investment Pool	16,480,284	22,013,411	5,533,127	34%
Bank - Chase (Cash)	4,283,673	3,390,158	(893,515)	-21%
<b>Total</b>	<b>\$24,712,030</b>	<b>\$29,423,852</b>	<b>\$ 4,711,822</b>	<b>19%</b>
HCDE - Public Facility Corporation	10,912,831	10,676,662	(236,169)	-2%
<b>Totals</b>	<b>\$35,624,861</b>	<b>\$40,100,514</b>	<b>\$ 4,475,653</b>	<b>13%</b>

**MONTHLY INVESTMENT REPORT  
(unaudited)  
PORTFOLIO INVESTMENT  
MATURITY  
As of December 31, 2018**

**HARRIS COUNTY DEPARTMENT OF EDUCATION  
General Fund Portfolio by Maturity Dates  
\$29,423,582 as of December 31, 2018**



**MONTHLY INVESTMENT REPORT  
(unaudited)  
HCDE AND HCDE - PFC PORTFOLIO  
MARKET AND BOOK VALUE  
As of December 31, 2018**

<b>HCDE</b>	
Book value	\$29,423,852
Market Value	\$29,423,852
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 166,381</b>
<b>HCDE PFC</b>	
Book value	\$10,677,535
Market Value	\$10,677,535
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 77,057</b>



**MONTHLY INVESTMENT REPORT  
(unaudited)  
BEGINNING AND ENDING VALUES /  
WAM / YIELD  
As of December 31, 2018**

Beginning Book Value	\$ 24,264,490
Beginning Market Value	\$ 24,264,490
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 29,423,852
Ending Market Value	\$ 29,423,852
Earnings for Period	\$44,253
Change in Book Value	\$ 5,159,362
Change in Market Value	\$ 5,159,362
Ending Weighted Average to Maturity	1 Day
Period Average Yield	2.317%
Period Average Benchmark **	<b>2.465%</b>

\*\* Benchmark – 13 Week Treasury Bill at Maturity

**Note:** The Department also maintained an average of \$3,957,152 during November 2018 to yield 0.05245% in earnings credit resulting in savings of \$2,075.57

**MONTHLY INVESTMENT REPORT  
(unaudited)  
INVESTMENT INTEREST RATES AND  
YIELD EARNED  
FY2017-18 Compared to FY2018-19**

Month	INV POOLS %	
	FY18	FY19
SEP	.99 - 1.04	1.97 - 2.0
OCT	1.02 - 1.05	2.14 - 2.16
NOV	1.04 - 1.06	2.20 - 2.22
DEC	1.17 - 1.25	2.31 - 2.34
JAN	1.25 - 1.32	-
FEB	1.33 - 1.35	-
MAR	1.5 - 1.57	-
APR	1.63 - 1.68	-
MAY	1.70 - 1.73	-
JUN	1.82 - 1.92	-
JUL	1.89 - 1.91	-
AUG	1.91 - 1.93	-

# Q&A

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I certify that the following information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcuca, Ph.D., CPA, RTSBA, Assistant Superintendent for Business Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Jaime H. Martinez, MBA, Budget and Business Analyst